
CYPRESS LAKES GROUP LIMITED

18 May 2010

Resignation / Appointment of Director

The Company advises that Mr. Allan Farrar (Mr. Farrar) has resigned from the board and Mr. William Fu Liong Wong (Mr. Wong) has been appointed as Director of the Company.

Mr. Wong graduated from the University of Queensland with a Bachelor of Commerce degree. He is also a Fellow of the Institute of Chartered Accountants in Australia, a Fellow of CPA Australia and a 'PRINCE 2 Project Management Practitioner'.

Mr. Wong has a wide range of strategic, finance and management experience in large and complex organisations both in the private sector and the public sector covering various industries including retail operations, insurance, shipping, air travel, trading, gaming, hospitality, healthcare, financial services, aluminium glazing and manufacturing in Malaysia and Australia. He has also operated his own Chartered Accountant practice and management consultant company in Malaysia.

The Board wishes to convey its sincere appreciation to Mr. Farrar for his valuable services during his tenure and would like to extend a warm welcome to Mr. Wong to the Company.

For Information, please contact:-

Basil Jong
Director/Company Secretary
Tel: (02) 4993 1802



OWNERS AND OPERATORS OF CYPRESS LAKES RESORT AND THE GOLDEN DOOR SPAS AND RETREATS